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UAW Retiree Medical Benefits Trust Names Denise J. Lewis as Board Chairperson, Effective Immediately

She Succeeds the Late Robert Naftaly, Founding Board Member

DETROIT, Mich., Dec. 10, 2024—The UAW Retiree Medical Benefits Trust (the “Trust”) Board of Trustees has named Denise J. Lewis as Chairperson of the Board, effective immediately. She succeeds the role held by the late Robert Naftaly, a founding member of the board. Lewis has served on the Trust’s board since January 2023 and provided leadership and counsel on critical matters of governance and executive leadership. She’s a member of the Trust’s Audit and Budget Subcommittee, providing a vital role in monitoring many aspects of the Trust’s activities and performance. Her responsibilities include overseeing financial reporting and related internal controls, risk, independent and internal audits, and compliance.

Lewis is a retired Senior Partner and former Board Member of Honigman LLP, Michigan’s largest law firm, and she is a civic and community leader who has contributed her expertise in finance and corporate governance. Her prior Board service included her tenure on the board of directors of Detroit area hospitals and serving as Chair of the Board of Governors of Wayne State University. Through her current Board service, she lends her expertise and leadership in corporate governance as Vice Chair of the Detroit Opera Board and member of its Finance Committee, as a member of the Wayne State University Foundation Board and its Investment Committee and the Motown Museum Finance Committee. Lewis was recognized by Best Lawyers in America and Chambers USA as a leading business lawyer. She received her B.A. degree from Barnard College, Columbia University and her J.D. degree from the University of Michigan Law School.

“Denise Lewis is an esteemed leader who has become an invaluable voice for the UAW retirees covered under the Trust,” said Jessica Gubing, CEO of the Trust. “As our board chair, Denise will help further the Trust’s mission to serve our members, as well as our commitment to the long-term viability of the Trust. We are lucky to have her as our next Chairperson.”

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About the UAW Retiree Medical Benefits Trust

The UAW Retiree Medical Benefits Trust was formed as a result of the 2007 contract negotiations between the UAW and each of the three autos—GM, Chrysler and Ford—as a means to protect retiree health benefits. When the UAW Retiree Medical Benefits Trust launched in 2010, it was the largest non-governmental purchaser of retiree health care in the U.S. The Trust’s mission is to provide every member with health benefits and the opportunity to achieve their best quality of life. The Trust administers health care plans that cover approximately 530,000 eligible UAW-represented retirees and eligible family members.

The Trust is a responsible steward of its assets which are invested with the goal of providing access to quality affordable health care benefits and services for its members today and in the future. As of December 31, 2023, the Trust had assets of \$60.5 billion under investment management. The Trust’s spend for health benefits during 2023 totaled approximately \$3 billion. Source: Summary Annual Report.

For more information, visit uawtrust.org.

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